



Fees

Swim team fees for the 2007-2008 year are as follows:

Annual insurance fee: \$69 per swimmer

Annual Administrative Fee:

Based on registration date:	9/1/07 through 12/31/07	\$175 per family
	1/1/08 through 3/31/08	\$135 per family
	4/1/08 through 5/31/08	\$85 per family

(Families with ONLY Precomp and/or HS Dev swimmers are exempt).

Fundraising Commitment:

<u>registration date:</u>	<u>9/1-12/31</u>	<u>1/1-3/31</u>	<u>4/1-5/31</u>
Precomp/HS Dev	exempt, but encouraged to participate		
Bronze/Silver	\$350	\$275	\$175
Gold	\$450	\$350	\$225
Senior	\$550	\$425	\$275

Training Fees* – billed monthly:

	<u>Monthly</u>	<u>Annual Max</u> (8 payments)
Precomp	\$53	\$424
Bronze	\$82	\$656
Silver	\$122	\$976
Gold	\$170	\$1360
HS Dev	\$82	\$656
Senior	\$251	\$2008

* These are the fees from the 2005-2006 and 2006-2007 seasons. They will likely need to be increased this fall.

1. The training program runs from about mid-September through mid-August each year, depending on school and competition schedules. Training fees are payable monthly, due on the last day of each month with the exception of the first billing which is due Sept 21 for September fees, and includes the insurance and administrative fees. There are a maximum of 8 payments for the year, so if you join in September, the final payment is due April 30. (If you join in Oct, Nov, or Dec, then the final payment is due May 31, June 30, or July 31, respectively. For all swimmers joining after Dec 31, the final payment is due Aug 31, though there will be less than 8 payments. i.e. if you join in March, there will be 6 payments, March 31 – Aug 31.) All fees are billed at the *end of the month* the expenses are incurred. If the annual training fees are paid in full by Sept 21 then a 5% discount can be deducted. Payment must be received on or before the last day of each month. A \$15.00 late fee will be charged for payments received after the 5th of the following month, for each month the payment is delinquent.

2. Billing will go out to all members on about the 15th of each month and will reflect what is owed at the end of that month (i.e. The Oct 31 billing will be go out about Oct 15 and will reflect all fees owed through Oct 31).

3. For first-time SBAY swimmers, there is a FREE one week trial period with no obligation to join the team.

4. Once joined, a swimmer's "first day" with the team (for billing purposes) is their first "tryout" day.
5. When first joining the team, the SBAY Registration Packet is due within 2 weeks of the swimmer's tryout date. The first training fee payment, along with the annual insurance and administrative fee are due at this time. All subsequent training fees will be billed, due the last day of the month, beginning the following month.
6. After the first month of joining the team, if a swimmer swims one day or more in a given month, then the full training fee for that month is required, and is due on the last day of the month.
7. Once registered with SBAY, monthly billing will continue until written notice of intent to withdraw from the team has been sent to the club's P.O. Box. Such notice must be received by the 10th of the month to avoid an additional month's billing.
8. In the event that a swimmer stops swimming at any point during the year, payment for all accrued fees is required, including the fundraising commitment, though the FR amount owed will be 50% if stopping before Dec 31, and 75% if stopping before March 31.
9. Other fees that are associated with swimming on SBAY, such as meet fees, team wear and equipment fees, will be billed on a monthly basis and are due on the last day of the month. A \$15.00 late fee will be charged for payments received after the 5th of the following month, for each month the payment is delinquent.
10. Swimmers are expected to purchase appropriate team wear and training equipment from time to time as determined by coaches. Advance notice will be given to parents.
11. There will be a \$25.00 fee for any check returned by a bank because of insufficient funds.
12. Accounts more than 60 days past due will be reviewed by BOD and may result in dismissal from the team unless extenuating circumstances are determined.
13. One half of the total fundraising fees are due by January 31. The remaining half of the fundraising fees are due by May 31. If any balance due is not received by Feb 5th or June 5th, respectively, a \$15.00 late fee will be charged to your account.
14. The Swimathon will be held to raise additional revenues this year and will not count toward your fundraising commitment.

Refunds

Refunds will be granted only in extenuating circumstances, as determined by the BOD.